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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

The provision to prohibit the trading of options within retirement accounts will significantly reduce the retirement income of individuals who take the time and have the discipline to trade options responsibly to increase the yield and reduce the risk of their portfolios. This is a very bad idea and penalizes those of us who have learned to use this technique to trade more profitably and with higher safety.