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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

As I understand it this rule change will reduce or eliminate my ability to use options in my IRA accounts. This would be a disaster for my ability to fund my retirement. I understand options and their associated risks. For years I've successfully used them within my retirement accounts to both increase my returns and reduce my risk. In the environment the government has created I can no longer count on any kind of income from traditional savings vehicles. Using options in my retirement accounts is about the only safe way I have to protect and maximize the savings I've worked hard to accumulate. Don't take this "option" away!