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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I am retired and depend on my IRA funds for living expenses. Interest rates are near zero so I can't rely on money market funds for income. High yield Bonds are risky. I have been burned in the past with them. So the only viable option left is the stock market in order to grow your assets (hopefully). I have been selling covered calls and naked put options on top quality companies with a high degree of success which provides a much higher return than other alternatives in providing income. The knowledge level required for these options trades is easily comprehended (you don't need to be a "rocket scientist) by the vast majority of people. I implore you to NOT take away options trading in retirement accounts