

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

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## Submitter Information

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## General Comment

It is my understanding that the proposed rule changes would effectively eliminate the use of options in an IRA. I have spent many hours learning the proper way to use options (particularly covered calls) to help generate income. In today's artificially low interest rate environment, it is practically impossible to generate a decent return. I resent the efforts on the government's part to protect me from myself.

Some options strategies, such as selling naked puts on great companies, actually reduce risk.

I strongly encourage you to NOT eliminate the use of options in retirement accounts. I am     years old and have been counting on the use of selling covered calls as a way to generate income in my retirement accounts!!