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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

It is my understanding that this regulation will prohibit the use of covered calls in IRA's. This will prevent the use of covered calls to reduce downside risk. This is one of the few tools available to an investor in an IRA to reduce risk while increasing income.