

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6707

Comment on FR Doc # 2015-08831

Submitter Information

Name: Anonymous Anonymous

General Comment

Re: RIN 1210 - AB 32

It is my understanding that this proposed rule will restrict the trading of options in my IRA account. This would be DEVASTATING to my financial situation.

I'm retired, age 67. Approximately 40% of my cash flow comes from my IRA (taxable withdrawals) and virtually all of this 40% consists of option premium generated from selling cash secured puts and covered calls.

I've taken the time to learn proper options trading, have a couple on-line brokerage accounts and make all decisions myself (no broker input/solicitation whatsoever).

I'll really be in a bind if I can't continue generating option premium cash flow to meet my expenses.

Don't punish the 'little guy.' That's me.