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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I object to the proposed prohibition of Options trading in IRA accounts and recommend that these investment vehicles continue to be allowed. I have taken the time to learn the safe use of options to reduce risk and have used options (covered calls and cash secured puts) to grow my IRA accounts. Individuals should be able to manage their own Individual Retirement Accounts without government interference.