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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I believe the government has no right to restrict investment opportunities in retirement accounts. Owners shall have right and freedom to invest in their own best interest. Using techniques such as options in retirement accounts allows individuals to select the manner and means for enhancing their investments. It is also obvious that removal of this technique may benefit the government by decreasing investment opportunities and thus increasing investment alternatives into government notes and debts. The government has no right to control individual expenses or to alter available individual investments. Please reject this proposal.