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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

Any restriction to retirees (people) being able to trade covered calls in their IRA accounts is unacceptable, either as directly intended or unintended consequence. Knowledgeable investors use options responsibly in their IRA accounts, others will avoid options due to lack of understanding or unwillingness to be responsible for possible outcomes. I do not want or need the government to limit my investment options as an retiree, if you want to protect my IRA then pass a law that says the value of my IRA can never be reduced... if you can not regulate that then I do not think you should be able to regulate my option to trade options in my IRA.