

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6547

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

I oppose proposed Department of Labor limitations/restrictions on the ability of individuals to trade options in their IRA and other retirement plans which are embodied in the EBSA Proposed Rule Document. I have taken the time to learn proper options trading to reduce investment risk and improve the growth of my retirement accounts by far more than available through mutual funds, CDs or other retirement savings opportunities. Option trading additionally avoids the potential for conflict of interest of a broker, dealer or adviser in retirement plans. I do not need their participation in my decisions. My view is prohibiting the trading of options by individuals through IRAs and other retirement plans could force people into greater involvement in riskier investment vehicles and more dependence on those with potential conflicts of interest in the retirement advisory industry. High fees and low yields on retirement accounts is what prompted me to seek opportunities for ways to achieve greater returns and lower the risks associated with my choices. Options trading provides that.