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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I understand that this proposed rule, as written, would eliminate my ability to trade options in my IRA account. Please amend the document so that my right to trade options is not affected.

I have used options in my IRA and non-retirement account for years. Selling options has allowed me to enhance my returns. I have studied options and investing for years and am competent to do so.

Proper use of options (selling puts & covered calls) actually has less risk than "buy and hold."

In addition, selling options in an IRA has a significant tax advantage.

Please change the rule language so that those of us who have taken the time to learn the appropriate use of options can continue to do so.

Thank you,

Terry Tyler