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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

This new code would be detrimental to those investors who chose to sell options in their IRA accounts. These can be very safe transactions and should not be eliminated from individuals opportunities to invest their own money. Please remove any language that reduces or eliminates or makes illegal the practice of an IRA owner to sell options in their own account.