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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

Name: Anonymous Anonymous

General Comment

I am writing here in response to the proposed rule change defining a fiduciary and the conflict of interest rule. I have spent many hours reading and thousands of dollars on investment letters from independent publishers who know and understand investing principles ideas and ways to use options as well as other strategies to make my accounts grow for my retirement.

I realize that most people would not want to invest that much to be protected and have ownership of their accounts, however

I feel that the best way to understand something is to take ownership of the process and do it yourself. In that spirit by changing this rule you are destroying my ability to read and learn and take solid and extremely beneficial advice from people who know how to not only save me money by not having to pay exorbitant fees to those fiduciaries, but to grow it and have a better future for me and my family. If passed, this rule will restrict the trading of options in IRA accounts. In this day and age I need every tool available to me to make the best choice. By restricting my use of such tools you are limiting my ability to make the best choices.

I have taken the time to learn proper options trading. The use of options can grow your retirement account when used correctly.

Some option trades reduce risk, rather than increase it. With this information I am asking this rule not be implemented as written.

The idea behind this rule is supposed to reduce fees and conflicts of interest between brokers and investors which would be a good idea, however limiting my ability to use sound investment ideas and principles is not.