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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

My experience managing my Defined Pension Plan as well as a number of other personal accounts leads me to believe that adoption of the EBSA rule would be another impediment to my ability produce profits in these self directed plans.Indeed risks exist in markets but tying the hands of investors with more regulation is not a reasonable approach.As it currently stands now,I have consistently made more money and reduced risk with covered call trading.Self directed management of benefit plans for small employers are cost effective and already have enough regulation governing their implementation and direction.Thank you for your attention to this important matter,I am sincerely yours,A.E.Loscialpo M.D.