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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I would like to object to this regulation proposing that options cannot be traded in retirement accounts.

By passing this rule I will have less income and be unable to recover from losses should a stock I bought drop in price.

By selling covered call options on stocks that I own I increase the amount of income available to me in retirement. I rely on selling covered calls and the dividends these stocks provide for income in retirement. Please allow option trading to continue in retirement accounts.