

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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## General Comment

Let's see... First you inflate the dollar by creating trillions of them out of thin air, then you cut interest rates to near Zero so it's pointless to save them, which forces us into the inflated Stock Market, and now you are eliminating the one safe way to generate safe income within retirement funds. Put the ability to at least make Covered Calls back into this bill.

Covered Calls have only 3 possibilities: 1) If the price of the underlying stock drops, you keep the stock and the premium as profit. 2) If the stock rises, but not to the strike price, same result. 3) If the stock rises above strike price, you still keep the premium! The stock gets called away, but you get the full strike price for it and you can buy some more. WIN-WIN-WIN. You can't lose money; the only downside is you might miss some appreciation of the stock that gets called away. This is a very viable strategy that works very well for many of us. I don't use or need a broker, its simple. This feature needs to remain an option! Pun intended. Or increase SS significantly, Or raise Interest Rates to normal, Or just leave things alone.