

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I have been trading options in my retirement account for the last six years and have found it to be very useful in reducing risk in the equities portion of my account. Also, it has been the only way for me to stay ahead in the low interest environment created by the fed which has hurt retirees like me. Why on earth would you ever consider taking this useful investment tool away from retirees when it is almost impossible to make any income any where else. Please do not put this rule into effect.