

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-6044

Comment on FR Doc # 2015-08831

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## Submitter Information

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## General Comment

Dear Sir or Madam:

It is my understanding that this regulation would disallow the use of options in retirement accounts such as IRAs.

I am writing today to express my opposition to this part of the proposed regulations.

Over the last 5 years, I have strategically used options in my Traditional and Roth IRA accounts to both generate additional growth by selling covered calls on stocks I own and protect my portfolio from downside risk using puts. I also use puts for additional income getting into trades on stocks I wish to hold long-term in my portfolio.

I have done extensive research on my own regarding covered calls and put options and have used these tools to increase my portfolio growth by 13.1%, 11.8%, 12.3% in the last 3 years. This is in addition to growth in stock price and/or dividend gains in those years.

Please allow me to continue to use options to help build my financial future.

Thank you,