

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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## Submitter Information

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## General Comment

Please don't pass this stupid rule restricting my ability to earn extra income. As a retired gov't employee I am trying to employ all the strategies I possibly can to increase my retirement income in order to be able to survive the remaining time I have left before I die. The covered call strategy is one way to do this, and I am fully aware of the risks involved. If congress passes this rule thousands of retirees with IRAs will have one less strategy to add income to their retirement. This is really a pretty safe strategy to use. I urge congress to at least research the strategy so they will know that most if not all of us employing this strategy have had several courses on how this strategy works. First of all, you must own the stock to begin the covered call trade. If you did your homework, then there is a reason why you own the stock in the first place. Placing the covered call trade just gives you a little added income which for many of us is necessary. Enough said!