

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

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## Submitter Information

**Name:** Erik Basilier

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## General Comment

It is my understanding that the EBSA Proposed Rule would make it impossible for the owner of a retirement account to buy or sell options within such an account.

I am    years old and frequently sell covered calls in my IRA and Roth retirement accounts. I have found this strategy, properly applied, to be not only safe and more rewarding, but less risky than just holding stocks and ETF's etc. I have also found that buying put options may help safeguard my account balances against decline.

Please don't implement any new rule that would prevent me from using options in my retirement accounts! If you did, it would truly hurt me. Please note that I had to request from my brokers the ability to trade options, so anyone contemplating starting such trading will already be forced to consider whether they are capable. Also, I have not experienced any attempt by my brokers to act as an advisor that could potentially push me to trade options, generating a conflict of interest.