

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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## Submitter Information

**Name:** woody pang

**Address:**

box 77813

SEATTLE, WA, 98177-0813

**Email:** woody.pang@gmail.com

**Phone:** 206-351-7167

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## General Comment

I just heard about this newly-proposed rule. It totally surprised me. I had to read it several times to try to understand it.

Several years ago, I learned about writing Covered Call Options, a safe and profitable way to generate additional income on my securities holdings. After learning the process, I found that it was considered such a safe investing tool that it was permitted in my IRA brokerage account. Since then, I have added thousands of dollars to my retirement fund, money that I would not otherwise have been able to earn.

I am against this new rule, as it would reduce my ability to make my IRA grow.