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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

Limiting or eliminating a person's right to trade options within his/her IRA account is just plain wrong. I have taken the time to get training in how to manage option trades and have made better money from that in my IRA than I've ever made from buying and selling stocks. It's sad that the government is trying all these measures to control our IRA accounts. If the government knew how to control the money they take from us in taxes, it might be different. It's a clear attempt at getting more control of our savings. Once they destroy a person's ability to make money in their IRA accounts, the next move will be to force us to buy US Treasury notes to further bail them out of the mess they have created due to mishandling American internal and external affairs. So I ask that you give the American public a chance and not limit their abilities to increase their net worth via eliminating their right to trade options within their IRA, or any other similar accounts. Thank you. David Trimble