

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

It is my understanding that this proposed regulation would restrict my ability to trade options. Please be advised that I trade options to supplement my retirement income and I really need the money I get from trading options. I also trade options to reduce the risk involved in investing in the stock market. When used properly options can smooth out the volatility inherent in the stock market. Most times I purchase either covered calls or cash secured puts to supplement my retirement income. These are safe methods to increase ones income. Please take my comments seriously and do not take away my ability to trade options. With interest rates near zero I really need to be able to trade options.

Thanks for reading my comments,

Alfred Feinblatt