

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

Name: Conrad Swartz

Address:

13023 NE Highway 99 Suite 7-3
Vancouver, WA, 98686-2767

Email: conrad.swartz@yahoo.com

Phone: 360-597-3754

General Comment

I want to retain the right to buy and sell calls and puts in my retirement accounts, whether or not an agent, advisor, or manager is involved. It is my money and my responsibility.

Selling covered calls is LESS RISKY than just holding a stock without selling covered calls. Yet your proposed regulation would prohibit this. This is not realistic or logical.

A better regulation would simply require all financial agents, advisors and managers who handle retirement accounts to be responsible in a fiduciary capacity. This means they must put clients' interests before their own profitability.

Sincerely,

Conrad M. Swartz, Ph.D., M.D.

Vancouver, Washington