

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

This proposal to restrict my ability, and the ability of other retirees, to trade options in an IRA or Roth account is unnecessary and far too restrictive.

I have been selling covered call options on stocks I already own in my retirement account for quite some time to generate extra retirement income.

Given the extremely low interest rates available now, it has been a lifesaver for many of us on a fixed income.

I urge you not to proceed with this piece of misguided regulation.