

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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## Submitter Information

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## General Comment

This proposed rule, as written, would restrict trading of options in an IRA account. I have taken time to study and have purchased professional advisory services to assist me in this investment practice. I only trade options on high-quality companies and in this way trading options is actually less risky than just buying stocks. For example, to date this year, I have received over \$18,000 in options "insurance" payments while the stock market has declined significantly. I believe that the portion of this regulation that would restrict options trading in an IRA account be removed or reworded to avoid this unintended consequence.

Scott Hanes