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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

Portions of this rule will exclude a very important portfolio management tool. Specifically, it would preclude the use of cover call options in retirement accounts which can provide incremental income and portfolio hedging.

Please change this rule accordingly.