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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

The portion of this rule that prohibits option trading in IRA needs to be re-thought and removed from this proposition. I know many people (including myself) that have spent a lot of time to learn the proper way to use options to increase the value of our retirement funds. In many cases, options actually reduces the risk of investing. So please don't "protect" us and take away this valuable tool that is used to increase retirement funds.

Thank you.