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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I strenuously object to the provision in this proposed rule that would further restrict options trading in an IRA account. This has nothing to do with the intent of the rule, which is supposedly to reduce fees and conflicts of interest between broker and investors. Options trading in IRAs is already highly restricted (to Calls), Call trading, particularly writing a Call, which is a conservative investment strategy, gives investors an opportunity to earn additional investment income, which is particularly important in this ZIRP economy. Please re-consider this change.