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General Comment

As a practicing CFP and industry veteran of 26 years I agree that something needs to be done, but be fair and give the industry more time to figure a workable solution.

President Obama has his thoughts well documented but will not be around to implement and monitor costs involved and future litigation. More money for money attorneys is our future. How might we cap large losses from product issues and overall poor economic conditions, pushing more costs and risk to owners of these broker dealers but the end result will be higher costs to advisors and higher fees to clients.