

From: [Frederick Hodges](#)
To: [FiduciaryRuleExamination - EBSA](#)
Subject: RIN 1210-AB82 Protect retirees: Fully implement and enforce the fiduciary rule
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Employee Benefits Security Administration U.S. Department of Labor,

Americans are in the midst of a retirement security crisis—depending on every dollar they can save to afford a basic standard of living. Conflicted advice costs retirement savers \$17 billion each year. The current fiduciary rule is the right way to deal with this problem. Nothing about the fiduciary standard constrains financial advisers from providing broad-based investment advice to their clients—it would simply require them to do so with increased transparency and reduced conflicts of interest. I urge the Department of Labor to protect working people and retirees by fully implementing and enforcing the fiduciary rule.

As a now retired hourly paid wage earner it is imperative that the the Department of Labor continue to protect investors such as myself, who are so very dependent on their small, or perhaps even moderate savings accounts that are managed by Wall Street 'Financial Advisers'.

These advisers are currently required to conform to the DOL's "fiduciary rule" to avoid 'conflict of interest' in how they choose to invest their clients investment accounts.

This fiduciary rule must be maintained and enforced - do not allow Trump's Secretary of Labor Alex Acosta's "Request for Information" to overpower and render the rule as a depleted and defunct "operative", to protect all American's lifetime earning and saving investment account agreements with Wall Street brokerage firm advisers.

It is crucial that the 'fiduciary rule' be kept intact as an essential viable means to ensure that Wall Street "advisers" must conform in adherence to the rule, or publicly declare themselves as being in 'conflict of interest' by placing 'profit' for themselves above that of the best investment return for their clients.

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