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Savings Arrangements Established by State Political Subdivisions for Non-Governmental Employees

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General Comment

The primary concern here is that employees continue to get personal advice on how to best manage their personal assets. If the states begin to help manage personal finances, will they be hiring credentialed, educated employees to help individuals not only make decisions regarding how to invest their assets, but also how much to invest, when to invest, sort out who the beneficiary should be if unmarried, and when to start drawing in conjunction with Social Security? Hopefully the state would have the budget to hire professionals to really help folks legitimately, and not just have low-paid people who won't provide long-term personal advice.