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General Comment

Imposing reporting on Form 5500 could be the death of small group plans, especially under 50 lives. These small employers are being overcome by all the government reporting and I feel as a broker dealing with this market every day that most will throw up their hands and say enough is enough. Small employers do not have HR departments to handle these types of issues. Often, especially in the 2-20 market, the employer himself is left with these requirements. He is trying to run a business and keep the employees he has employed. To impose additional requirements, with all the current reporting that is required will be the straw that will break the back for these employers. Don't overestimate the frustration that the small group marketplace is in right now. The ability to find the information, the timeframes imposed, the updates all take valuable time to comply. This would not be a 10 minutes process. Keep in mind all the rest of the issues and reporting that the ACA has imposed. One more may be the end. I have been in the small group market for 30 years. I have never seen the employer's attitude about Gov't reporting as negative as it is right now. Do not impose anything more on them.