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From: ebiz61@rcn.com [<mailto:ebiz61@rcn.com>]

Sent: Sunday, February 28, 2010 12:00 PM

To: EBSA, E-ORI - EBSA

Subject: Lifetime income RFI

Dear Government people,

I would like to comment on the proposal that the government require adding a lifetime annuity as a rollover and investment option to 401-k plans. This choice already exists!!! Why should you require something to be when it already is here? Anyone with a 401-k or any other type of pension plan which allows for a lump-sum distribution can roll that money into an IRA, and that IRA can be funded by just about anything including an annuity that has a lifetime option. This allows for nearly unlimited choices which allows the retiree to decide how to allocate his or her resources the way that fits his or her situation the best. THE LIFETIME ANNUITY OPTION IS NOT USUALLY THE BEST CHOICE FOR MOST RETIREES. Other options could produce more retirement income AND leave more wealth to their survivors. (hence more tax money for the government also.)

Instead of requiring the lifetime annuity, you should require FULL DISCLOSURE, so that people can make choices that best suit them and their survivors.

Thanks.