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**From:** Kathy Squires [mailto:kathy@raynemark.com]

**Sent:** Monday, February 22, 2010 3:12 PM

**To:** EBSA, E-ORI - EBSA

**Subject:** Government takeover of retirement plans

I am writing to firmly voice my opposition to the American government taking over people's retirement plans. These are individual plans, meant to be managed by the INDIVIDUAL. I see no advantage to government intervention. In fact, I believe it to be outright theft. The government already runs a retirement plan. It's called social security and we all know how that's going. My kids have no illusion of ever receiving a cent. Therefore, they need to rely on their own savings and IRA's and 401Ks provide them a valuable vehicle to do so.

I believe there will be such strong opposition to this plan that, should the people's voices actually be heard, this plan will never come to fruition. The current political climate in this country tells me that people are sick and tired of being ignored. Please listen!