
From: Ian Farrell [mailto:farrell53@charter.net]
Sent: Tuesday, February 16, 2010 12:07 PM
To: EBSA, E-ORI - EBSA
Subject: Lifetime Income RFI

Lifetime Income RFI:

I would like to give my support to the choice of lifetime annuities as a rollover option to 401K retirement plans. The opportunity to invest 401K savings into an annuity option would reduce some of the risk of investing in stocks, bonds or mutual funds and could provide a guaranteed income for the rest of one's life.

An annuity option would certainly bring more peace of mind and overall less worry about providing a revenue of income during one's retirement years. Annuity plans with a guaranteed minimum withdrawal benefit are an especially good option.

Thank you for considering this annuity option and possibly requiring employers to offer this option in the future (hopefully near future!)

Sincerely,

Ian R. Farrell