
From: Mack Howard [mailto:mackhoward@mhcable.com]
Sent: Wednesday, February 03, 2010 5:20 PM
To: EBSA, E-ORI - EBSA
Subject: Proposed Annuitization Of 401(k)

Hello -

In response to your question #13:

"Should some form of lifetime income distribution option be required for defined contribution plans (in addition to money purchase pension plans)? If so, **should that option be the default distribution option**, and should it apply to the entire account balance? To what extent would such a requirement encourage or discourage plan sponsorship?"

I am a U.S. Citizen, a Registered Voter, and a Taxpayer. I was born here, and have lived and worked in the U.S. for my entire life. During that time, I have always paid my taxes, paid my bills, and been a very responsible citizen of this great country. Over the past 35 years I have made contributions to my retirement plan, awaiting the day when I am finally able to retire, and to then live on income from my retirement plan, as I see fit.

Make no mistake, my retirement plan is **MY** money.

This is **NOT** your money to "play with", or to decide how or when it is distributed.

You have no moral right, and you should never have a legal right to ever dictate how I will receive MY money (despite whatever future legislation you might try to pass).

I didn't create the financial mess that our country is in...so don't expect me to fix it, by allowing you to control MY money.

Thanks...but ***no thanks!***