



July 20, 2015

Office of Regulations and Interpretations
Employee Benefits Security Administration
Attn: Conflict of Interest Rule Hearing
Room N-5655
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210

Re: Request to testify at Conflict of Interest Rule Hearing

Dear Sir or Madam;

Empower Retirement requests the opportunity to testify at the Department of Labor's Conflict of Interest hearing on August 10 – 12, 2015. Empower Retirement submitted written comments on the proposed rule on July 20, 2015.

As the nation's second largest provider of retirement services, administering plans with over 7.5 million participants and over \$440 billion in assets, we would appreciate the opportunity to share our thoughts and concerns with the proposed rule.

Our witness will be Edmund F. Murphy III, President of Empower Retirement. If possible, Mr. Murphy would prefer to appear on August 12. Topics Mr. Murphy will be discussing include:

1. The value of professional guidance to plan sponsors and participants
2. Concerns regarding the scope of the proposed changes to the definition of fiduciary
3. The carve-outs under the proposed rule and how they might be modified to preserve access to guidance

If there are any questions, please contact:

Robert Holcomb
(913) 664-0876
robert.holcomb@empower-retirement.com

Sincerely,

A handwritten signature in black ink that reads "Rob Holcomb".

Robert Holcomb
Vice President, Legislative and Regulatory Affairs
Empower Retirement

11500 Outlook St.
Overland Park, KS 66211
913.664.0876
empower-retirement.com