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From: Dennis Chester [mailto:dennischester@att.net]

Sent: Monday, September 14, 2015 2:38 AM

To: EBSA, E-ORI - EBSA

Subject: Proposed rule to ban options in self directed retirement account

To Whom it May Concern:

The proposed rule to ban options in self directed retirement accounts is short sighted and not in the best interest of the public.

I have worked over thirty years placing money in retirement. I do not use outside advice, do my own research and self direct my retirement account. Retirement accounts today yield virtually nothing in savings. Thus the retiree has to deplete their hard earned money for retirement and eventually become a burden on society

Stocks have been one of the few areas where a retiree can invest successfully over time. However stocks are volatile. Option strategies including puts and covered calls act as insurance policies and limit losses.

Now the government in it's wisdom wants to prevent my use of these tools for my livelihood in my senior years. I assume this is to protect me and my family from myself. Thus the government in it's wisdom can continue the policies that caused the 2007 recession, destroyed the middle class and have made this country 3rd world.

The proposed rule is nearsighted and not in the best interest of this country.

Sincerely,

Dennis Chester