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To: EBSA, E-ORI - EBSA

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I believe very strongly that retirees, and the country, would benefit enormously if it were easier to seek out financial advice provided by a person under statutory obligation to put the interests of his clients first. Having been retired for 10 years myself, I am often appalled at the level of financial ignorance among adults in or near retirement, and shudder to see how easily they can be steered toward investments that do not maximize the benefit that they can derive from investments chosen for their low relative long-term risk, and for their relatively low expense ratios. It is a classic situation in which all the sophistication is on one side of the relationship, a relationship which ideally is for the benefit of the less sophisticated person, but to often simply serves to transfer a little more money from the have-nots to the haves. By watching for an easily identifiable certification when shopping for financial advice, a retiree or other less knowledgeable investor should be able to be assured of advice that truly has his best interests in mind.

Please bring such a situation about.

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