

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

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Comment on FR Doc # 2015-14921

Submitter Information

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General Comment

If you could simply fix Social Security so that when I retire I'll have that to count on as a supplement to my own savings. I'm not fooling myself to believe that Social Security will cover all my expenses in retirement that is why people should plan for their retirement, not government. I'm concerned that if the government is left to tell me how to save for retirement they will screw it up just like Social Security is now. By the way I received my S.S. statement and it now shows a disclaimer that by 2033 my payment may be considerably reduced. This does not give me a confident feeling that government can manage a retirement program.