

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

**Document:** EBSA-2010-0050-DRAFT-1869

Comment on FR Doc # 2015-14921

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## Submitter Information

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## General Comment

The government should only protect against fraud in cases related to 401Ks. It should not be dictating whether people can act as fiduciaries based on whether the government deems a "conflict of interest" exists. Plan creators and participants should determine, based on their self-interest, who can provide proper advising services. The government does not know what is in their self-interest and acts against people's self-interest with such regulations. Do not establish this rule.