

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

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Submitter Information

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General Comment

The same government that has rung up a public debt of \$13.1 trillion, plus an intra-governmental debt of \$5.06 trillion, plus an implicit (unfunded liability) debt of \$72.3 trillion, for an astounding mountain of debt reaching \$90.5 trillion now proposes to interject their financial expertise to help me with my retirement savings? Something doesn't add up, and it's not on my side of the docket (which, to this point, has a little surplus). Please heed the words of esteemed economist Friedrich Hayek: "The more the state 'plans' the more difficult planning becomes for the individual."
Stay out of retirement planning manipulation. Thanks.