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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

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General Comment

Stay OUT of my 401k decisions. Its bad enough such an account had to be established in the first place. The biggest reason why the government made up the 401k designation is because another government run policy is an abysmal failure - Social Security. Interesting how MY money goes to the government...money meant for MY retirement, so the government can give me back MY money. And what happened exactly? The same government now deems it to be THEIR money; that it is a government BENEFIT that they bestow upon me by their good graces. Furthermore, the government thinks they know just how much money I should be entitled to out of my decades of paying into this farce of a fund. No! You have already proven to be a complete and utter failure when it comes to managing ANYONE'S money. Just look at the national debt for crying out loud!