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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

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General Comment

The Department of Labors attempt to enact regulations that would restrict how I use my own money for retirement is just another attempt to increase the amount of money the government takes from the citizens of this country. The Federal government does not have a clue how to control their spending, therefore they are using these regulations to increase revenue. I am more than qualified to plan for my retirement and spend the money I put away for retirement; the Dept of Labor does not have a clue. This is the epitome of the progressive nanny state mentality.

Obama and the progressives want to use governmental agencies to force their agenda down my throat. They want to control what I eat, how much I can make make, my health care, and NOW my retirement; stay the hell out of my business, and leave my money alone.