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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

Document: EBSA-2010-0050-DRAFT-2636

Comment on FR Doc # 2015-14921

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General Comment

To think that fee based accounts and clients in these accounts get "better" advise is obscene, when in fact they are over charged and often given worse advise.....my ira clients total fees are typically in the neighborhood of 58 basis points.

The problem with fee based accounts is that they are expensive on an ongoing annual basis and are only an excuse for switching investments to make it appear they are "earning" their fee, when in fact by switching they are often costing clients billions.....

I have been fighting high fee's and switchijng in the industry for years and it has cost me two jobs at large wirehouses for speaking out against them.

Please feel free and call me for more details on the unscrupulous activities of the big wirehouses and their corruption of the industry

I have already filed a whistleblower complaint that I have not heard a word back from FINRA in over a year.

FINRA is part of the scam as well. Who pays their salaries.....They are often not even qualified to make the right decisions.

I would be willing to be on a board of advisors to be of assistance.

Sincerely,

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