

PUBLIC SUBMISSION

As of: 7/18/15 9:05 PM
Received: July 18, 2015
Status: Pending_Post
Tracking No. 1jz-8k1w-q8sq
Comments Due: July 21, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

Document: EBSA-2010-0050-DRAFT-2527

Comment on FR Doc # 2015-14921

Submitter Information

Name: James Thompson

General Comment

This DOL proposal will result in a morass of regulations and paperwork leading to reams of forms and disclosures without any benefit to the investor. There will be fewer options with much greater cost to the smaller accounts; service will diminish and lawyers and bureaucrats will be involved in all of your financial business. This is indeed the "Obamafication" of financial services; it brings more governmental control without correcting any of the "so called" problems it pretends to address. Obviously, a solution in search of a problem!