
From: Amy Tennis [mailto:atennis@mhc.net]
Sent: Thursday, November 18, 2010 2:23 PM
To: EBSA, E-ORI - EBSA
Subject: comments on proposed DB plan funding policy changes

Greetings, esteemed DOL colleagues -

While I appreciate the attempt to provide more information to pension participants, the feedback we're getting from plan participants suggests that the current notice is already too long and too confusing to provide any type of value. It's also a very expensive mailing for a large organization, so the longer it gets, the more it costs us to meet this requirement. I want this effort to be worth the time and expense involved.

What pension participants really care about is whether there are sufficient assets to cover projected obligations ("am I going to get my full pension or not?"). Like the standard nutrition labels on food, your notice needs to be simple and easy to understand, regardless of education level.

Might I suggest a more grass-roots approach? One page please, that includes the following in a 2 column table:

Name of pension
Effective date of funding measurement
% currently funded to meet future obligations
\$ overage or shortfall
Risk of not being able to satisfy pension obligations (low, medium, high)
Organization's plan to meet obligation if medium or high
How to get additional information

Thank you for your time and consideration.

Sincerely,

Amy Tennis, CEBS
Director Compensation Benefits and HRIS
Munson Medical Center
1105 6th St
Traverse City MI 49684