

**LOCAL 111 PENSION FUND
NOTICE OF ELECTION
UNDER SECTION 204
OF THE
WORKER, RETIREE AND EMPLOYER RECOVERY ACT OF 2009**

This serves as notice to you that the Local 111 Pension Fund has made an election to preserve its 2008 Status under the Pension Protection Act for 2009. For 2008 the Pension Fund was neither Endangered nor Critical as defined under the Pension Protection Act. As permitted under Section 204 of the Worker, Retiree and Employer Recovery Act Of 2009, the Pension Fund has elected to preserve its 2008 status for 2009 and to treat the Fund as neither endangered nor critical for the Plan Year beginning January 1, 2009. If no election had been made, the Fund would be in Critical Status.

The name of the Fund's Sponsor is the Board of Trustees of the Local 111 Pension Fund, and the Identification Number of the Plan and Plan Sponsor is 11-1955247.

The election applies only to 2009. If the Fund is certified to be in Endangered or Critical Status for 2010, the Board of Trustees will provide notice of the Fund's status for 2010 and steps will be taken to improve the Fund's situation which may include increases in contributions and reductions in future benefit accruals.

If the Fund is certified to be in Critical Status in 2010, the steps to improve the Fund's situation will include a surcharge on employer contributions and the suspension of the payment of lump sums and similar accelerated distributions for individuals who commence receiving benefits after notice is provided of the Fund's Critical Status and may include amendments to reduce early retirement benefits or other adjustable benefits for such individuals.

You may obtain additional information about the election by contacting the Board of Trustees, Local 111 Pension Fund, c/o United Teamster Fund, 2137-2147 Utica Avenue, Brooklyn, New York 11234. (718)859-1624.