

**SUMMIT
ACTUARIAL SERVICES, INC.**

123 Preakness Drive
Mount Laurel, NJ 08054
609-575-6805 or 856-802-9130

EBSA/PUBLIC DISCLOSURE
10/29/09 -3 PM 8:04

To: Department of Labor and Pension Benefit Guaranty Corporation

Re: Interested Parties Notice -- Pension Protection Act

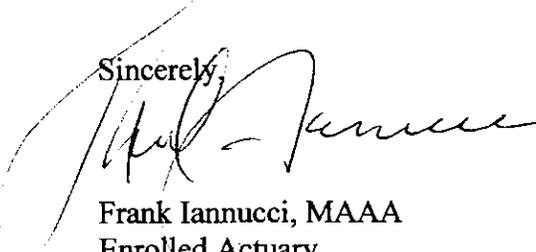
Date: October 28, 2009

Enclosed are copies of the Interested Parties Notice for the following four multi-employer pension plans:

- | | |
|-------------------------------------|----------------|
| 1. Local 1922 Pension Fund | EIN 51-6128660 |
| 2. Local 1430 Pension Fund | EIN 13-6367144 |
| 3. Laborers Local 1000 Pension Fund | EIN 14-6016586 |
| 4. Laborers Local 157 Pension Fund | EIN 14-6076460 |

If you have any questions, please do not hesitate to contact me.

Sincerely,



Frank Iannucci, MAAA
Enrolled Actuary

Laborers' Local 157 Pension Fund

This notice is being provided as a result of an election under Section 204 of the Worker, Retiree and Employer Recovery Act of 2008 (WRERA). This is to inform you that during September 2009 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the Laborers' Local 157 Pension Fund (the "Plan") is in seriously endangered status for the plan year beginning July 1, 2009. Federal law requires that you receive this notice.

Seriously Endangered Status

The Plan is considered to be in seriously endangered status because it has funding or liquidity problems, or both. More specifically, the Plan's actuary determined that the Plan's funded percentage for the fiscal year beginning July 1, 2008 and July 1, 2009 is less than 80% (a comparison of the assets to the present value of accumulated benefits) and is projected to have an accumulated funding deficiency in the fiscal plan year ending June 30, 2014.

Funding Improvement Plan

Federal law requires pension plans in endangered or seriously endangered status to adopt a funding improvement plan aimed at restoring the financial health of the Plan. The law permits pension plans to reduce, or even eliminate, certain benefits as part of a funding improvement plan as well as increase contributions. If the Trustees of the Plan determine that benefit reductions or modifications are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. In addition, the reductions or modifications may only apply to participants and beneficiaries whose benefit commencement date is on or after July 1, 2009. You have a right to receive a copy of the funding improvement plan after it has been adopted by the Trustees.

Where to Get More Information

For more information about this Notice, you may contact the Plan's administrator;

Michael P. Brady
Administrator
Laborers' Local 157 Benefit Funds
105 Clinton Street,
Schenectady, NY 12305
518-374-8872.

Date: October 28, 2009